

WAR EXCLUSION CLAUSE

This (re)insurance does not apply to any liability, loss, damage, cost or expense of whatsoever nature based upon, arising out of or allegedly arising out of, caused by or contributed to, by or resulting from, or related to (whether directly or indirectly):

- (i) the Ukraine – Russia conflict which commenced on February 24, 2022 and/or

- (ii) any operations, risks, activities, events or other matters of any Insured within the territory of, and/or in relation to (including but not limited to imports and exports of products or the provision of services), Ukraine, Russia or Belarus.

All other terms, definitions, conditions and exclusions of this Policy remain unchanged